RESOLUTION TO ADOPT 2016 AD VALOREM TAX RATE

A RESOLUTION LEVYING AN ANNUAL AD VALOREM TAX FOR THE YEAR 2016 SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN THE BYNUM INDEPENDENT SCHOOL DISTRICT.

BE IT ORDERED by the Board of Trustees of Bynum Independent School District of Hill County, Texas:

- 1. That an ad valorem tax rate for Maintenance and Operations for the general fund of \$1.17 per \$100.00 cash valuation be and the same is hereby levied for the year 2016 on all real, personal and mixed property located and situated within the boundaries of the Bynum Independent School District.
- 2. That an ad valorem tax rate for Interest and Sinking for the debt service fund of \$.1737 per \$100.00 cash valuation be and the same is hereby levied for the year 2016 on all real, personal and mixed property located and situated within the boundaries of the Bynum Independent School District.
- 3. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.
- 4. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 18.7894 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$38.84.

PASSED AND APPROVED AND EFFECTIVE THIS 25 DAY OF AUGUST, 2016.

Λ	APPROVED	DISAPPROVED
Lobel Dopm		
V		494 15-40-0-10-10-0-10-10-10-10-10-10-10-10-10-1
, President, Board of Trustees		
	4 DDD 01 /5D	DICARDO OVED
ATTEST:	APPROVED	DISAPPROVED
Riky Reed		
, Secretary, Board of Trustees		with the control of t

Member, Board of Trustees	
Lewell Bour	
, Member, Board of Trustees	
Member, Board of Trustees	
, Member, Board of Trustees	